

May 10, 2002

MEMORANDUM TO: William D. Travers
Executive Director for Operations

FROM: Annette L. Vietti-Cook, Secretary **/RA/**

SUBJECT: STAFF REQUIREMENTS - SECY-02-0068 - PROPOSED RULE
ON FINANCIAL INFORMATION REQUIREMENTS FOR
APPLICATIONS TO RENEW OR EXTEND THE TERM OF AN
OPERATING LICENSE FOR A POWER REACTOR

The Commission has approved publication in the *Federal Register* of the proposed rulemaking subject to the changes noted below. The Commission certifies that this rule, if adopted, will not have a significant impact on a substantial number of small entities and satisfies the requirements of the Regulatory Flexibility Act, 5 U.S.C. 605(b).

1. On page 5, revise lines 5 and 6 from the top to read 'Therefore, **in this proposed rule** the **NRC** staff proposes to adopt a provision to close the gap ~~in this proposed rule.~~'
2. On page 5, 1st full paragraph, revise line 1 to read '... evaluate an nuclear **power**' Revise the last 2 lines to read '... does not believe that **there are any financial circumstances uniquely associated with** the license renewal process, ~~in and of itself, is sufficiently unique to~~ **that** warrant a'
3. On page 6, revise lines 3 and 4 from the top to read '... requirement since the **nature of regulatory oversight** of nonpower reactor **operations** licensees does not permit **the same level of ongoing financial qualifications** oversight, thus'
4. On page 9, 1st full paragraph, revise line 1 to read '**The proposed new s**Section 50.76 **will be** ~~was~~ created to provide'
5. On page 10, last paragraph, revise lines 1 and 2 to read '... does not believe that **there are any financial circumstances uniquely associated with** the license renewal process, ~~in and of itself, is sufficiently unique to~~ **that** warrant a'
6. On page 20, in the paragraph on the middle of the page, revise line 7 to read '... not submit **the** financial information **that** ~~as~~ is required in'

cc: Chairman Meserve
Commissioner Dicus
Commissioner Diaz
Commissioner McGaffigan
Commissioner Merrifield
OGC
CFO
OCA
OIG
OPA
Office Directors, Regions, ACRS, ACNW, ASLBP (via E-Mail)
PDR